Registered number
08171320

CBLTSC Ltd
(A Company Limited by Guarantee)
t/a Chesham Bois Lawn Tennis and Squash Club
Report and Accounts

31 July 2021

CBLTSC Ltd
Accountants' Report

Accountants' report to the directors of
CBLTSC Ltd

You consider that the company is exempt from an audit for the year ended 31 July 2021. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account and the Balance Sheet from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Land & Scales Ltd
Chartered Management Accountants

Cadomin
Wards Cross
Hurst
Berks
RG10 0DS

29 November 2021

CBLTSC Ltd
Registered number: 08171320
Directors' Report

The directors present their report and accounts for the year ended 31 July 2021.

Principal activities
The company's principal activity during the year continued to be the running of a Lawn Tennis amd Squash Club, limited by guarantee.

Directors
The following persons served as directors during the year:

S Ellis-Jones (Chair)
J Moan - Treasurer (appointed 10th Dec 2020)
P Dickinson
K Todd (Company Secretary)
K Walshaw

The following persons served as Club Committee Members during the year:

S Ellis-Jones
P Dickinson
P Vicary
J Moan
K Walshaw
K Todd

This report was approved by the committee on 13 December 2021 and signed on its behalf.

S Ellis-Jones
Chair

CHAIRMAN'S REPORT

Club AGM- 13th December 2021

Although restrictions relating to Covid have now been relaxed, so that we are now able to play squash and tennis and use the Clubhouse, as with the previous year there can be little doubt that the year has been dominated by the Covid Pandemic. All the Club has been impacted for much of the last 12 months and this impact is still ongoing with regards to revenue from squash. The Club Committee, together with the Squash and Tennis Committees, have endeavored throughout to comply with the Guidance provided by the Government and the sport's governing bodies in order to ensure the safety of the members when using the Club and its facilities. Some restrictions do still remain in place but at least we are now able to fully use our facilities.

I would like to take this opportunity to thank all the members who have remained loyal to the Club and have renewed their membership during the course of the pandemic, even though there were severe restrictions in place at the date of both squash and tennis renewals. The fact that we were able to apply for and receive grants for business interruption, together with the loyalty of so many members in renewing their membership, means that the Club has not been impacted too severely by the impact of the pandemic, although we do now need to grow our squash membership again. Members are asked to encourage anybody they might know who would like to take up or return to tennis, squash, or racket ball to come and join our Club.

At the AGM of 2019 questions were asked as to how the Club could be further developed and what steps could potentially be taken to enhance our Club generally. In responding to these questions, prior to the lockdown in March 2020 the Club Committee were exploring the possibility of re-configuring the upstairs of the Clubhouse, potentially to provide an enclosed gym or a fitness room for spinning, yoga, Pilates etc. We were also looking at the possibility of providing padel tennis courts and re-furbishing the bar and function room. All these enquiries have been put on hold due to the uncertainty that we have faced over the last 21 months, but we will now be looking into these matters yet again.

The social side of the Club has also been a casualty of the pandemic and the only function organised by the Entertainment Committee has been a quiz held in October and for which numbers were restricted to 42, in order to comply with the restrictions still in force. At the time of writing, we are also planning on holding a Band night on 3 December and the usual Mince Pies and Mulled wine on 19 December and which hopefully will also include an American Drive. The bar has of course been closed for long periods over the last 12 months, but we were allowed to provide a restricted service through the summer. The provision of this restricted service was only possible because of the time put in by the volunteers who opened the bar, and I am sure all those members who were able to enjoy a drink under the tight restrictions that were imposed would join me in thanking all the volunteers who made it possible.

The financial side of the Club will be dealt with in the Treasurer's report, but I am pleased to say that the impact of the pandemic on our finances have not been as dire as I anticipated in my last Chairman's Report. Indeed, as a result of cost cutting whilst the Club was closed, the grants that we applied for and received and the loyalty of members in renewing their membership, the Club's finances remain relatively healthy. One of the reasons for this is of course because we have not had any major outlays in the last two years, but we do need to plan for anticipated outlays in years ahead and it is therefore important that we continue to try to cut costs and increase income, in order to accumulate further funds for future expenditure. We will be exploring ways in which we can retain and increase our membership, including an improved website and advertising. We will also be looking at other ways of increasing income, such as fund raising and sponsorship. The Club Committee only consists of 6 members and so any help from members with experience in IT, fund raising, or sponsorship would be very welcome.

The grounds continue to be maintained by John Woodbury and I would like to thank him and our Club Manager, Jeremy Sperling, for the sterling work they do in keeping our Club running smoothly and looking so good.

Finally, as I always do, I would yet again like to thank all the members of the various Committees and other volunteers for all the hard work they put in to running our Club. Without their work the Club would not be able to function as a member's Club.

Stephen Ellis-Jones
Club Chairman

Treasurers' report for the year ended 31st July 2021

Chesham Bois Lawn Tennis and Squash Club

The 2021 accounts report a surplus of 20k after tax (2019: £45k). This financial year, we have seen the full impact of the pandemic which has affected both squash and tennis income in different ways.

Total income from club activities (i.e., non grant income) has decreased by £94k from 2020 (see 'Income' section below). We received a total of £35k in grants (2019: £30k) in relation to Covid-19. This consists of business rates related council grants and Job Retention Scheme grants from HMRC.

Direct costs are £44k lower than last year partly due the fact that we did not resurface any courts during the year (2019: court 11 was resurfaced at a cost of£27k). Other direct costs relating to the day to day activities of the club, are lower than last year in line with reduced operating income and activity in general. Specifically, there has been a large reduction in squash direct costs, due to reduced coaching fees, and also bar costs, due to the bar being closed for most of the year.

Staff costs are £4k lower than 2019, due to reduced shifts for the bar staff as well as the furlough scheme being implemented when appropriate. Overheads are £10k below 2019 mainly due to reduced activity at the club.

All of the above have resulted in an overall surplus being £25k lower in 2021 than in the 2020.

Income
Tennis income has decreased to £63k in 2021 (2020: £108k).

During the year, the committee took the decision to change the tennis subscription period and offer 3 months free membership, under certain conditions, to the members. This was an initiative to reward members for commitment to the club, during the pandemic, and offer some relief due to the fact that there have been several months when tennis could not be played in its usual form. The subscription year now ends on 31st May rather than 28th February (i.e. 3 months later).

As a result of the change in the membership year, more of the income actually received during the year to 31st July 2021, relates to the following financial year. We have deferred £58k to reflect this which is the main reason for the drop in tennis income this year.

Squash income, has taken a hit of £32k since 2020. Subscriptions (September renewal) have decreased by £11k due to the impact of Covid-19. Court bookings have been down since

March 2020 and in this financial year has resulted in £7k less income. Junior squash income during the year was negligible, down from £13k in 2020.

House income has reduced from £6k to £2k (before grant income) due to a continuing reduction in club house activity, such as Pilates and other events since March 2020.

Bar income has continued to decline, and has fallen again from £19k to £7k in 2021.

Other costs & overheads
Generally, there has been a reduction in both direct and indirect costs due to the reduced activity during the pandemic. We expect these to pick up again as activity returns to normal.

Fixed assets
The policy of the club is to hold assets at cost and not to depreciate. It is expected that the value of the freehold is at least equal to and probably exceeds the value on the balance sheet. A valuation of the fixed assets would result in a cost to the club and a need to repeat each year.

Current assets
At the year end, current assets were £83k higher than the same time in 2020. This is due to an increased cash balance directly as a result of grants received, subscription income and reduced expenditure on operating items.

Sinking fund
It was agreed in 2016 to accrue monies each year for the refurbishments of the outside courts. The 2021 accrual has been increased by £2.5k to £19k (2020: £16.5k) to take account of court 11 which has been newly resurfaced. It has, however, been agreed that the court accrual is granted in line with the 10-year plan and only on the basis that the Committee has control of these funds and may use them for the day-to-day cash requirements of the club. The total provision to date is £76.5k. For the avoidance of doubt, external creditors will have priority over the sinking fund if the Clubs cashflow requires the Committee to ensure all its bills are paid in a timely and agreed fashion.

Loans
The only loans outstanding at the end of the year is an LTA loans of £2k (2020: £4k).

Covid-19
The biggest challenge the club faced during the year continued to be Covid-19. The committees have worked continuously to manage the impact that the crisis has had on the operation of the club.

Since lockdown in March 2020, both tennis and squash have had to adapt to government requirements and guidelines and how these have been interpreted by the LTA and Squash England. Our committees have worked continuously with the Club Manager, carrying out risk assessments and preparing the club for the restricted use. The approach taken by the Club Committee has been to stay in line with guidance from LTA and Squash England as much as is possible, practical and financially viable. We are aware that this has caused some tension and thank members for bearing with us in this period of uncertainty.

Fortunately, the club remain in a very healthy position due to number of factors that mainly rely on the continued commitment of the members both financially and with volunteer support. We have been fortunate to benefit from Covid grants but without the renewal rates we have seen, the club would not be in such a strong position.

Other

The individual profit & loss accounts for each section and the accompanying surplus calculations do not form part of the statutory documents, and do not form any part of the documents that are filed.

Julie Moan

CBLTSC Ltd
Statement of Financial Activities
for the year ended 31 July 2021

	2021 £	2020 £
Turnover	94,182.52	187,516.63
Other income	35,412.20	30,551.47
Cost of raw materials and consumables	(36,612.70)	(81,424.38)
Gross profit	92,982.02	136,643.72
Staff costs	(24,722.38)	(28,721.13)
Other charges	(48,098.14)	(62,917.35)
Surplus before taxation	20,161.50	45,005.24
Tax	(0.76)	(24.08)
Surplus	20,160.74	44,981.16

CBLTSC Ltd
Registered number: 08171320
Balance Sheet
as at 31 July 2021

		2021		2020
		£		£
Fixed assets		469,568.91		469,568.91
Current assets	266,127.86		183,378.10	
Prepayments and accrued income	1,280.90		1,048.00	
	267,408.76		184,426.10	
Creditors: amounts falling due within one year	(81,057.77)		(21,235.85)	
Net current assets		186,350.99		163,190.25
Total assets less current liabilities		655,919.90		632,759.16
Creditors: amounts falling due after more than one year		(76,500.00)		(73,500.00)
Net assets		579,419.90		559,259.16
Capital and reserves		579,419.90		559,259.16
		Number		**Number**
Average number of employees		5		5

The company is a private company limited by guarantee and incorporated in England. Its registered office is Woodfield Park, The Beeches, Amersham, Buckinghamshire, HP6 5QQ.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S Ellis-Jones
Director
Approved by the board on 13 December 2021

CBLTSC Ltd
Detailed Statement of Financial Activities
for the year ended 31 July 2021
This schedule does not form part of the statutory accounts

	2021	2020
	£	£
Sales		
Sales - Bar	7,141.68	19,376.34
Squash Senior Subs Income	11,557.87	23,073.11
Squash other income	30.00	-
Squash Junior & Coaching Income	-	12,792.00
Squash Court Fees	10,543.36	18,133.16
Tennis Subs Income	60,786.57	105,597.38
Tennis Sundry Income	-	134.80
Tennis Non-Member Fees	2,087.79	1,628.00
Tennis Friday Night	505.45	838.90
House Facilities Hire	163.17	2,938.28
House Social Events	-	1,777.56
Solar Panel Income	1,366.63	1,227.10
	94,182.52	187,516.63
Other income		
Other operating income: Grants and CJRS	35,407.86	30,424.72
Interest receivable	4.34	126.75
	35,412.20	30,551.47
Cost of raw materials and consumables		
Tennis League fees	375.00	753.00
Tennis Balls	420.00	939.25
Tennis Trophies and Fees	-	108.85
Tennis Court General Maintenance	5,009.80	-
Tennis Court 11 Resurfacing and Floodlights	-	26,937.90
Tennis Court Accrual	19,000.00	16,500.00
Tennis Equipment	1,511.20	292.80
Tennnis LTA Affiliation Fees	1,320.00	1,195.00
Tennis Performance Fee & Head Coach	1,152.00	3,648.00
Junior Nights Cost & Coach	430.00	1,064.52
Other Coaching	2,202.00	1,200.00
Squash Trophies	-	478.89
Squash Court Maintenance	-	1,314.00
Squash Balls Expense	-	260.00
Squash Eng & Bucks Fees	-	2,267.00
Squash Coaching	-	8,035.70
Social Expenses	90.00	1,874.37
Bar Purchases	5,167.51	14,555.10
Increase in stocks	(64.81)	-
	36,612.70	81,424.38
Staff costs		
Wages and salaries	4,962.06	10,062.18
Directors' salaries	19,186.74	18,023.28
Pensions	573.58	604.13
Motor expenses	-	31.54
	24,722.38	28,721.13

CBLTSC Ltd
Detailed Statement of Financial Activities
for the year ended 31 July 2021
This schedule does not form part of the statutory accounts

	2021	2020
	£	£
Other charges		
Premises costs:		
Rent Water Cooler	630.02	438.16
Rates	888.08	1,463.00
Light and heat	4,962.43	11,916.86
Cleaning and PPE	16,500.05	12,686.54
Ground Maintenance	153.59	5,642.83
	23,134.17	32,147.39
General administrative expenses:		
Telephone and internet	3,074.75	3,702.92
Stationery and printing	183.34	450.35
Licenses	337.50	1,071.76
IT	4,673.61	4,830.93
Stripe Payment Charges	2,325.12	5,170.91
Insurance	2,378.18	2,453.11
Equipment expensed	459.35	-
Repairs and maintenance	7,598.72	5,942.03
Tennis Sundries	305.68	258.81
Squash Sundries	-	285.37
House Sundries	615.35	2,245.69
	21,951.60	26,411.88
Legal and professional costs:		
Accountancy fees	2,783.37	3,828.08
Advertising and PR	79.00	530.00
Other legal and professional	150.00	-
	3,012.37	4,358.08
	48,098.14	62,917.35

CBLTSC Ltd

Detailed balance sheet items

as at 31 July 2021

This schedule does not form part of the statutory accounts and should NOT be sent to HMRC

	2021 £	2020 £
Fixed assets		
Land and buildings	127,732.92	127,732.92
Tennis	90,136.61	90,136.61
Squash	251,699.38	251,699.38
	469,568.91	469,568.91
Current assets		
Stocks	3,795.55	3,730.74
Trade debtors	510.91	1,315.88
Other debtors - VAT	3,343.48	1,477.86
Junior Account and Entertaining Account	5,387.36	6,187.51
Cash Held in Club	790.00	1,459.33
Cash at bank and in hand	252,300.56	169,206.78
	266,127.86	183,378.10
Prepayments and accrued income		
Prepayments	1,280.90	1,048.00
Creditors: amounts falling due within one year		
Electric Provision	-	5,000.00
Trade creditors	7,571.62	4,099.44
Corporation tax	0.77	47.32
Other taxes and social security costs: PAYE	195.82	382.79
LTA Loan < 1 year	2,000.00	-
Deferred Tennis Income	58,373.00	-
Other creditors	12,916.56	11,706.30
	81,057.77	21,235.85
Creditors: amounts falling due after more than one year		
Other creditors LTA	-	4,000.00
Provision for Court Replacements	76,500.00	57,500.00
Car Park Provision > 1year w/b to Gen Maintenance	-	12,000.00
	76,500.00	73,500.00
Capital and reserves		
Profit and loss account	579,419.90	559,259.16
Profit and loss account		
Brought forward	559,259.16	514,278.00
Profit	20,160.74	44,981.16
	579,419.90	559,259.16